

# BAGGOT EQUITY INCOME PORTFOLIO

## FACT SHEET



**Baggot Equity Income Portfolio (BEI)** contains holdings of ETFs, investment trusts and individual equities. The portfolio is a global equity portfolio focused on income via dividends and capital growth. All assets held are subject to CGT tax rates on gains and standard tax rates on dividends.

In 2022 the portfolio returned an income yield of 4.5% and total returns of 6.47%. This beat the benchmark by 6.58%

BEI has a risk weighting 5 on the ESMA Scale.

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Rating	1	2	3	4	5	6	7
ESMA volatility bands	0 - 0.5%	0.5 - 2%	2 - 5%	5 - 10%	10 - 15%	15 - 25%	25% +
Risk of expected investment loss	Very Low Risk	Low Risk	Low to Medium Risk	Medium Risk	Medium to High Risk	High Risk	Very High Risk
Return aim	In line with deposits	In line with or slightly better than deposits	Excess of deposits and possibly beats inflation	Average returns higher than deposit rates and inflation	Above average returns and higher than deposits or inflation	Significantly higher than deposits and inflation with high return potential over the long-term	The highest return potential over the long-term

### INVESTMENT RATIONALE:

By incorporating Equity ETFs and Investment Trusts into our process we are able to add broad diversification to the portfolio without high transaction costs. Further, Investment Trusts can trade at a discount or premium to Net Asset Value (NAV) depending on the market environment. Our manager looks to take advantage of periods in time when well managed Investment Trusts trade at significant discounts to NAV in order to add value to the portfolio. Our manager takes a quantitative approach to finding these mispriced opportunities where he can sometimes buy €1 worth of assets for €0.90 or sometimes even less.

## STRATEGY ADVANTAGES

BEI is managed by David Flynn, our Chief Investment Strategist. David has over 30 years of industry experience, notably he was a portfolio manager for the iconic hedge fund Brevan Howard for 6 years. He even managed to post positive returns in 2008. Prior to joining Baggot, David worked as a portfolio manager for Merrion Capital Management (now Cantor Fitzgerald). While David has a strong ability to analyze companies from the bottom up, he utilizes a top down quantitative approach to investing because it allows him to seek out more opportunity and also to base his process solely on the data as opposed to human bias which can be faulty.

## FEES AND COMMISSIONS

**Management Fee: 0.75%** per annum, calculated on a daily basis and levied to your account monthly in arrears.

**Platform/Custodian Fee: 0.30%** per annum, Pershing Securities (BNYM) are the Custodian

**Trading Commissions: 0.20%** per transaction. Estimated at approximately 0.30% in Year One; 0.20% thereafter.

*(Based on an investment scenario of €250,000)*

## IMPORTANT INFORMATION

It is vitally important that before you make any investment decision that you seek advice from Baggot Investment Partners (or an independent financial advisor) who can assess your needs and ensure a suitable personal recommendation is made as to the suitability of this portfolio solution for your investment needs and objectives.

NOTHING CONTAINED ON THIS KEY FEATURES DOCUMENT CONSTITUTES INVESTMENT, LEGAL, TAX, OR OTHER ADVICE, NOR IS TO BE RELIED ON IN MAKING AN INVESTMENT OR OTHER DECISION. YOU SHOULD OBTAIN RELEVANT AND SPECIFIC PERSONAL ADVICE FROM BAGGOT INVESTMENT PARTNERS BEFORE MAKING ANY INVESTMENT DECISION.

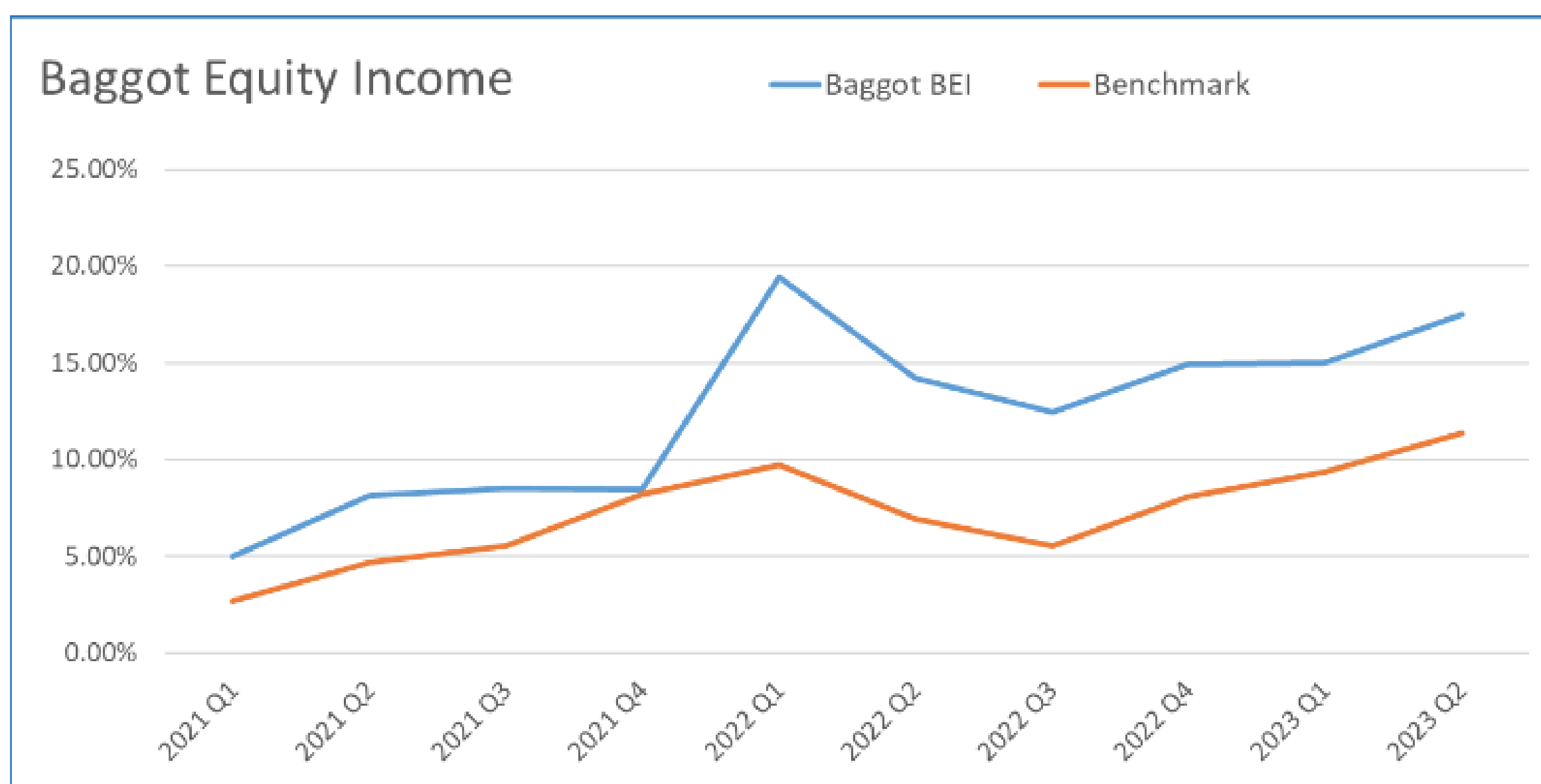
You will be required to sign Application Form(s) as well as consent and declaration forms for Terms of Business issued by Baggot Investment Partners, Conexim Advisors Ltd. to avail of this service which contain additional and important information in relation to the services which may be provided to you. You should not make an investment in relation to these portfolios based on the information contained in this Key Features Document in isolation.

## STRATEGY CUMULATIVE PERFORMANCE

	YTD 2023	Last 12 Months	Last 2 Years	All Time
Baggot Equity Income	2.59%	3.31%	9.34%	17.50%
Benchmark	3.26%	4.42%	6.68%	11.37%
Alpha	-0.65%	-1.32%	3.11%	6.58%

Baggot returns are net of all costs, the benchmark returns are not.

## INVESTMENT GROWTH



*Warning: Past performance is not a reliable guide to future performance.*

*Warning: The value of your investment may go down as well as up. You may get back less than you invest.*

*Warning: Funds may be affected by changes in currency exchange rates.*

*Warning: If you invest in this product you may lose some or all of the money you invest.*

*Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.*

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